## STATEMENT OF PURPOSE

## RS25200C1

This legislation establishes that it is the public policy of the state of Idaho that there shall be no net loss of private property within the state.

## **FISCAL NOTE**

The impact to the general fund cannot be estimated, but it is likely to be minimal. The state currently purchases some properties with dedicated funds while some are purchased with general fund revenue. If this policy is adopted, all cost-effective alternatives must first be considered before acquiring new lands from private ownership. Therefore, it is expected that some property purchases that would have been made will no longer be considered, thus saving money. It is also possible that state agencies which need to sell property prior to acquiring a new parcel could lose money on the transaction. However, with proper planning this possibility could be minimized.

## **Contact:**

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).